

MEETING OF OAKS HOMEOWNERS' ASSOCIATION

January 10, 2001, 6:30 p.m.

Meeting Minutes

Attendees: R. Druby, M. Giordano, P. Raskausas, D. Hassenbein

1. **Approval of prior minutes**—board unanimously approved prior minutes of last 2 meetings.
2. **Cheney Maintenance Contract** - Board agreed to renew contract with Cheney for another year at \$153.70 per mowing.
3. **Mark and Gail Swartz**— Issue raised as to how to remedy situation. Len Chimel stated that he approved fence location although we have not received written verification of it. If no written verification is received, Board will note conflict in resale certificate so that new owners are aware of situation.
4. **Messick matter** -- Board decided to inform homeowner that the board will not take any action on his request to notify homeowners of situation. He will need to take action on his own i.e. motion sensor, call police, etc.
5. **Tree fell on fence on common property** – Cheney removed tree from fence. No notation on resale cert. because we were unaware of it. Will need to view properties more closely prior to sale.
6. **Liability Insurance**—Bill coming March 15 for approx. \$600.00.
7. **Reserve Fund/Investment of Funds**—Board discussed whether we should set a reserve amount and if so, what amount. We agreed to monitor situation to see what expenses we will have and whether to change the yearly assessment. Board also discussed investing money in a CD type vehicle. Questions were raised if that would change our tax status. Mike did not think so but would have to look at it further. Anticipated expenses are a fence at the site behind Hickory St. and weed removal. Pat to call fence companies for 3 bids.
8. **Dailey pending approval** – Don to call Dailey re: whether neighbors oked project regarding location of pool and fence since he has not called us to follow up on his request. If confirmed, board will approve request.

Next meeting date—March 21, 2001. 6:30 pm.